



DANIEL STABILE

PARTNER

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Daniel Stabile is a partner in the Miami office of Shutts & Bowen LLP, where he is a member of the Financial Services Practice Group. The firm's Financial Services Practice Group has been recognized by Chambers USA as a Band 1 banking and financial practice area since its first publication.

In the financial services arena, Daniel represents financial institutions in internal and governmental/SRO investigations, enforcement proceedings, civil litigations, and arbitrations. Daniel has been – or currently is – involved in the representation of:

- A broker-dealer affiliate of a multinational financial institution in a FINRA investigation and enforcement action pertaining to the FINRA anti-money laundering rules;
- A Miami affiliate of a multinational financial institution in parallel SEC and FINRA investigations and enforcement proceedings pertaining to the promotion of a financial product;
- A lender in a class action lawsuit alleging improper processing of applications in violation of the Paycheck Protection Program established by the CARES Act;
- A national bank in an arbitration proceeding asserting application of non-U.S. law to an employment relationship;
- A bank in a civil lawsuit regarding the bank's wire fraud policies and procedures;
- A Bitcoin ATM company in a class action lawsuit pertaining to marketing;
- An investment advisor in an SEC enforcement action regarding custody of client funds;
- A Florida Office of Financial Regulation investigation relating to securities offerings;
- A Miami broker-dealer in a FINRA arbitration involving claims of defamation;
- A Miami affiliate of a multinational financial institution in several FINRA arbitration proceedings alleging negligent promotion of a financial product and failure to supervise;
- A life insurance company in a FINRA arbitration, involving claims of defamation;
- A foreign financial institution in parallel DOJ/SEC investigations involving allegations that the firm failed to properly register under the securities law and assisted clients in committing tax fraud;

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- A multinational company in claims brought by the Department of Justice under the Foreign Corrupt Practices Act.

Additionally, Daniel is a leading attorney in the distributed ledger and digital asset spaces. He has advised issuers of native tokens, digital currency exchanges, cryptocurrency broker-dealers, digital currency "ATM" businesses, virtual currency "mining" operations, and cryptocurrency tax reporting businesses. He has also advised banks, brokers, and other institutions (such as real estate development companies) in regards to their implementation of blockchain technology.

Daniel currently teaches a course – one of the first of its kind – on blockchain and digital asset regulation at the University of Miami Law School. He speaks regularly on digital currency regulation in various forums domestically and abroad, including at the Florida International Bankers Association ("FIBA") AML Conference, which is regarded as a premier annual conference for the financial industry. He advises government officials regarding digital asset technology and regulation. In addition, Daniel serves as the Co-Chairman of the FIBA Innovations Committee, which presently is working with legislators and market participants to advance sensible legislation and regulation impacting the virtual currency industry. He is a founding member of the Florida Blockchain Foundation.

Daniel is co-author of "Digital Assets and Blockchain Technology: US Law and Regulation," a first-of-its-kind legal textbook designed for law and other graduate-level students. He also co-authors the bi-weekly Virtual Currency and Blockchain Regulation Newsletter, which is distributed to leading regulators, virtual currency businesses, and entrepreneurs involved in the space.

In the litigation arena, Daniel concentrates his practice on class action defense and complex commercial litigation. He has experience handling matters in federal trial and appellate courts in Florida and various forums throughout the country, and he has been published in academic and trade journals on the issue of class action defense. Daniel has been – or currently is – involved in the representation of:

- A life insurance company in multiple class action lawsuits brought under the Telephone Consumer Protection Act in which theoretical aggregate exposure exceeded \$4 billion;
- A large property insurance company in a class action lawsuit alleging improper re-inspection of homes;
- Professional sports teams in class action (and collective action) lawsuits brought under various federal statutes, such as the Telephone Consumer Protection Act and the Fair Labor Standards Act;
- A bond insurer in its rehabilitation proceedings and related actions;
- A major entertainment company in a series of lawsuits alleging intellectual property and other claims.

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Prior to joining Shutts, Daniel practiced in the New York office of an international law firm. During law school, he interned at the United States Department of Justice.

Practice Areas

Financial Services

Litigation

Accolades

- *Florida Super Lawyers*, Rising Star, Business Litigation, 2016 - Present

Education

- George Washington University Law School, J.D., 2008
- University of Virginia, B.A., Philosophy, 2005

Bar Admissions

Florida

New York

Court Admissions

- U.S. District Court for the Southern District of Florida
- U.S. District Court for the Middle District of Florida
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. District Court for the Eastern District of Michigan
- U.S. Court of Appeals for the Eleventh Circuit
- U.S. Supreme Court

Professional and Civic

- Board Member, Catalyst Miami
- Volunteer Attorney Supervisor of LegalLink (in residence at the University of Miami Law School), a program of the non-profits arts organization Locust Projects.

- Board Member, the George Washington University Law School Alumni Association (2014-2018)

Presentations

- "Blockchain and the Entertainment Industry," The State of the Entertainment Industry Forum, University of Miami School of Law (October 2019)
- "*Espinoza* and its Impact on Digital Asset Businesses," Florida Blockchain Technology Organization, Orlando (April 2019)
- "Digital Assets and Their Risks: Regulatory Panel), Florida International Bankers Association AML Conference (March 2019)
- "Regulation of Digital Assets," Supply Chain 2.0 (Florida Blockchain Foundation), Orlando (January 2019)
- "Regulation of ICOs," Blockchain Shift Conference, Miami (October 2018)
- "Cryptocurrencies from a Legal & Tax Perspective," Financial Planning Association Meeting, Miami (September 2018)
- "U.S. Regulatory Framework of Cryptocurrencies," Itau Bank, Miami (September 2018)
- "U.S. Regulatory Framework of Cryptocurrencies," Citibank, Miami (August 2018)
- "U.S. Regulatory Framework for ICOs and Virtual Currency Businesses," Conference of the U.S. Commercial Service and U.S. Embassy, Mexico City (May 2018)
- "Regulation of Cryptocurrency," Regulatory Meeting Hosted by Citibank, Dominican Republic (March 2018)
- "Virtual Currencies, Blockchain and their Risks," Latin American Banking Federation / Florida International Bankers Association CI@b2017 Conference (Moderator) (August 2017)
- "The Evolving FinTech Regulatory Environment," Latin American Banking Federation / Florida International Bankers Association CI@b2017 Conference (Panelist) (August 2017)
- "The Onset of Blockchain Technology," Florida International Bankers Association (April 2017)

Publications

- Author, Digital Assets and the Regulation of Blockchain Technology (2020)
- Author, Virtual Currency & Blockchain Regulation Newsletter (biweekly distribution)
- Author, "Defending TCPA Class Actions Under the 'Strangest' of Statutes," *In-House Quarterly* (Spring 2016)
- Author, "[The 'Strangest Statute' Chief Justice Roberts Has Seen: Uncertainties of Litigating TCPA 'Junk Fax' Class Actions](#)," *The Florida Bar Journal*, Volume 89, No. 9 (November 2015), reprinted in *The Computer & Internet Lawyer* (April 2016)

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- Co-author, "[New State Law on Subpoenas Changes Financial Privacy Network](#)," *Daily Business Review* (September 29, 2015)