Miami partner Alexander Tachmes discusses public-private partnerships in an article titled “Coronavirus Puts Spotlight on Florida’s CRE P3s,” published by GlobeSt.

“Due to the current economic downturn in the US as a result of the coronavirus, the attractiveness of P3s to local governments should increase as funds available for municipal capital improvements go down sharply,” Alex states. He also comments how lack of funding to undertake necessary capital improvements are one of the most common reasons for a city to enter into a P3.

Additionally, Alex goes into further detail regarding the advantages and potential risks of P3’s.

Click [here](#) to read more.

**About Alexander I. Tachmes**

Alexander I. Tachmes is a partner in the Miami office of Shutts & Bowen LLP, where he is Chair of the Land Use and Government Relations Practice Group and a member of the Real Estate Practice Group. A Martindale-Hubbell AV® rated attorney, Alex concentrates his practice on governmental matters, including land use and zoning, public-private transactions, competitive bidding and lobbying, and commercial real estate transactions, including hospitality matters.