

Stephen J. Putnoki-Higgins Published on WealthManagement.com

5.23.19

Tampa attorney Stephen J. Putnoki-Higgins was recently published in the wealth and estate planning section of WealthManagement.com. His article, titled "Proceeds of ILIT Policy Not Included in Trustee-Beneficiary's Estate," discusses IRS Private Letter Ruling 201919002, which was released on May 10, 2019.

Within the article, Steve further discusses certain "incidents of ownership" that were retained within an irrevocable life insurance trust ("ILIT") instrument pre-modification, the ILIT modification process to eliminate those incidents of ownership, the post-modification policy purchase, and the Service's ruling on the tax implications thereof.

To read the full article, please click [here](#).

About Stephen J. Putnoki-Higgins

Stephen J. Putnoki-Higgins is an attorney in the Tampa office of Shutts & Bowen LLP, where he is a member of the Private Client Services Practice Group. Stephen regularly represents individuals and families and helps them manage their wealth in a tax-efficient manner. He advises clients in the areas of domestic and international estate, trust and tax planning, primarily in income, estate, gift, and generation-skipping transfer taxation, but he also counsels clients regarding charitable giving, the organization, registration, and administration of tax-exempt organizations, choice-of-entity planning, estate and trust administration, state and local taxation, and the income taxation of partnerships, corporations, LLCs, co-ops, hybrid entities, and trusts.

Practice Areas

Private Client Services

Trusts and Estates